

## Perth Hotel Development – April 2015

### Overview

- 276 new rooms in 3 hotels have entered the market since 2012.
- 2,050 additional rooms are already under construction (8 hotels) or are committed hotel developments on crown land (3 hotels).
- A further 16 hotels with over 3,000 rooms have development approval, however a high proportion of these approvals will not proceed to construction.

### Perth Hotels

- “Perth Hotels” includes both hotels and serviced apartments.
- “Perth Hotels” includes hotels in the City of Perth local government area and at Crown Perth. This does not include hotel developments in other areas such as the City of Fremantle or Perth Airport.

### Hotels - Completed

New Perth Hotels completed since 2012.

Recently Completed	Stage of Development	Year Expected	Number of Rooms
Terrace Hotel	Completed	2012	15
Frasers Suites	Completed	2012	236
Bailey's Service Apartments	Completed	2014	25
<b>Total (Completed)</b>			<b>276</b>

### Hotels - Under Construction

Perth Hotels which have progressed from development approval to demolition of existing buildings and/or construction of the new hotel. These hotels are considered highly likely to be completed.

Under Construction	Stage of Development	Year Expected	Number of Rooms
City Lights Best Westin (Newcastle St)	Under Construction	2015	46
Treasury Precinct Hotel	Under Construction	2015	48
Quest (Mounts Bay Road)	Under Construction	2015	71
Alex Hotel Northbridge	Under Construction	2016	74
Quest (Kings Park Road)	Under Construction	2016	72
Crown Towers	Under Construction	2016	500
Sage Hotel (West Perth)	Under Construction	2016	94
Quest (Adelaide Terrace)	Under Construction	2017	130
<b>Total (Under Construction)</b>			<b>1035</b>

### Hotels - Committed

Perth Hotel developments which have entered into a contract with the State Government to develop a hotel on Crown Land. These hotels are considered highly likely to be completed.

Committed	Stage of Development	Year Expected	Number of Rooms
Westin (FESA House)	Committed	2018	362
Ritz-Carlton (Elizabeth Quay)	Committed	2018	204
AVANI (Perth Arena/City Link)	Committed	TBD	450
<b>Total (Committed)</b>			<b>1016</b>

### Hotels – Development Approved

Perth Hotel proposals that have development approval from City of Perth and/or State Government to develop a hotel. Progression from approval to construction is not certain.

A portion of the approved hotel developments will be completed, however a significant portion will not progress. Development approvals last 2 years. The older the approval the more likely the development will expire unless an extension is sought.

Perth Development Approvals	Stage of Development	Year Expected	Number of Rooms
Approvals (aged 18 mths +)	5 Approved	n/a	884
Approved (aged 6-18 mths)	3 Approved	n/a	488
Approved (aged 0-6 mths)	5 Approved	n/a	866
Lodged approval / extension	3 Lodged	n/a	856
<b>Total (Approvals)</b>			<b>3,094</b>