

## Policy – Presidents Services Fees

### Policy Determined

TCWA Board Meeting August 2013.

### Policy Purpose

To determine the provision of fees for services performed by the TCWA President above and beyond their duties as Director.

### Purpose of Presidents Service Fee

The purpose of the Presidents service fee is to provide recompense for the time and expenses incurred by the President while providing consulting services in addition to their formal duties as a Director of the Board. These consulting services include:

- reviewing draft board papers and conferring with the CEO/Company Secretary before the final agendas and papers are circulated a week before the Board meetings; and
- assisting the CEO as speaker, MC or attendee at major TCWA events including: Tourism Awards evening, Finals Fever function, Parliament House function and other events as requested by the CEO; and
- providing input to and reviewing major policy papers; and
- assisting the CEO to represent TCWA at advocacy meetings; and
- advice and counsel for the CEO on industry, policy and governance matters.

### Payment of Service Fees

The rate of the President's service fee will be \$18,000 per annum (excluding GST) as at the commencement of the President's term of office following the next Annual General Meeting. The fees will be paid quarterly upon receipt by the TCWA office of an invoice for the consulting services.

### Additional Expenses

Where the Board determines (or where the CEO requests) that the President provide consulting services outside Perth, the President shall be provided with travel assistance consistent with the Directors Expenses Policy. The President may not incur additional expenses unless authorised in advance by the Board or requested by the CEO.

### Significant Absences

Where the President is absent from Western Australia or otherwise unavailable to carry out the remunerated functions for a period exceeding 4 weeks, or for any period exceeding 6 weeks in a calendar year, the President will notify the Board of their absence. The President shall not be remunerated for any period of significant absence in excess of 4 weeks absence a year.